

# Insurance Update



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## LIFE INSURANCE

### Annuities: A Safe Way To Invest In Today's Market

In today's dismal economy, you can never be too safe with your investment and retirement philosophy. Many investment mechanisms are unpredictable and some even run the risk of losing money.

Are you looking for a safe, sound and secure way to invest your money in order to protect your future? Consider the advantages of purchasing an Auto-Owners annuity:

- Auto Owners remains a very stable and consistent company. Its prudent and conservative investment philosophy has proven to be successful over the years, and it continues to earn A+ (superior) ratings by A.M. Best and A (excellent) from TheStreet.com.



- Save money on your personal or business policies. A 5% discount is available on personal policies with an annuity of \$2,000 or more, and a 2% discount is available on business policies with an annuity of \$10,000 or more.

Don't risk your money and your future on unpredictable outcomes. Don't worry about 401(k) plans that have penalties for early withdrawal.

Start preparing for your future now with a plan that guarantees growth and security. Give us a call today and we can find an Auto-Owners product that works for you!

- Auto-Owners annuities guarantee a 3% rate of interest.

## BUSINESS INSURANCE

### Protecting Your Manufacturing Business With Right Coverages

As a manufacturer and small business owner, your company provides a tremendous value to the economy and to your community. That is why it is important to know that your business and your reputation are protected with the right insurance.

Auto-Owners Insurance Company provides coverages that are tailored to meet many of the needs specific to your manufacturing business. Some of these coverages include:

**Brands and Labels:** If you have branded or labeled merchandise that is damaged by a covered cause of loss,

this coverage allows you to remove the labels or stamp "salvage" on the merchandise to help protect your company's reputation and that of your products. By removing these labels or stamping them as salvaged, it will allow you to dissociate yourself from these products.

**Manufacturers Selling Price:** We will determine the value of finished stock you manufacture, in the event of a loss or damage, at the selling price. This coverage protects you against the loss of profit that otherwise would have been earned from the sale of the finished stock, had it not been damaged by an insured peril.

**Manufacturers Consequential Loss Assumption:** In the event of a direct physical loss to your stock, this coverage pays for the reduction in value of the remaining part of stock in process, if the direct physical damage resulted from a covered cause of loss.

Auto-Owners Insurance also offers a coverage package designed specifically for manufacturing businesses. Please contact our agency so we can help you achieve peace of mind, knowing your business is protected.

## PERSONAL INSURANCE

### Agreed Value Good Option For Jewelry



Don't let theft ruin your jewelry collection. Make sure you are protected by purchasing an Agreed Value settlement option for your fine jewelry.

Whether you received some nice jewels as holiday gifts or already have an extensive jewelry collection, it is important that jewelry items are properly insured so that your valuables are well protected.

By scheduling jewelry items on your Auto-Owners homeowners policy, you have coverage against the risk of loss, which is not covered by the base homeowners policy. In addition, if a jewelry item is included in your homeowners, mobile homeowners or farm policy, Auto-Owners is able to offer an Agreed Value settlement option.

*Note: The Agreed Value*



Value basis. An appraisal must be specific in its description and completed by a licensed gemologist. The maximum value of an item with Agreed Value coverage is \$50,000.

*settlement option means that the amount of insurance designated for each article is agreed to be the value of the article.* If the jewelry is lost or stolen, payment of that agreed value would be made.

It is important that the amount of insurance agreed to is supported by a detailed appraisal less than one year old for each jewelry item insured for \$5,000 or more (\$8,000 if you are age 50 and over) on an Agreed

What about those special jewelry pieces that aren't worn every day? The Auto-Owners Bank Vault Endorsement offers reduced premium for jewelry items not worn daily when they are kept in a bank safety deposit box at all times.

Please make sure your valuable possessions are properly insured. Call or stop by our office to discuss if your jewelry needs to be insured.

## BILLING

### Get A Green Discount From Auto-Owners!



Tired of receiving paper bills that fill up landfills? Take advantage of the Green Discount from Auto-Owners and receive your bills electronically.

Auto-Owners is committed to providing automation processes that make it easy to do business with them. They are pleased to announce some enhancements to the Customer Center, as well as the introduction of a "Green Discount."

The Customer Center is available at [www.auto-owners.com](http://www.auto-owners.com) and allows you to service your billing needs online. The Customer Center allows policyholders to view, print and receive their policy

documents electronically (paperless).

As an incentive for going paperless, policyholders will be eligible for the Green Discount if certain requirements are met. The Green Discount is a \$5 credit per eligible policy that will be applied to the customer's billing account if the following conditions are met:

- The policy and billing accounts must be for a personal automobile, homeowners (except Florida) or mobile homeowners policy.

- The billing accounts must be set up as company bill (paid directly to the company).
- The customer must be enrolled online.
- The policy documents and billing invoices must be paperless.
- Policy premiums must be paid electronically.

As you can see, going paperless can pay off for you, the customer. Take advantage of the Customer Center and the Green Discount. For more information, please contact our office.